



INDEPENDENT  
AUDITOR'S REPORT  
ON REVIEW OF THE INTERIM CONDENSED  
CONSOLIDATED FINANCIAL STATEMENTS

For Shareholders and the Supervisory Board of MERCOR S.A.

#### Introduction

We have reviewed the interim condensed consolidated financial statements of the MERCOR Group (the "Group"), whose parent is MERCOR S.A. (the "Company") with its registered office at ul. Grzegorza z Sanoka 2, Gdańsk, Poland, comprising the interim condensed consolidated statement of financial position as at September 30th 2022, the interim condensed consolidated statement of comprehensive income, the interim condensed consolidated statement of changes in equity and the interim condensed consolidated statement of cash flows for the period April 1st 2022–September 30th 2022, and the notes to the financial statements (the "interim condensed consolidated financial statements").

The Management Board of the Company is responsible for the preparation and presentation of the interim condensed consolidated financial statements in accordance with International Accounting Standard 34 *Interim Financial Reporting*, as set out in the European Commission's regulations.

Our responsibility was to express a conclusion on the interim condensed consolidated financial statements based on our review.

#### Scope of review

We conducted our review in accordance with National Review Standard 2410 compliant with International Standard on Review Engagements 2410 *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*, as adopted by the National Council of Statutory Auditors. A review of interim financial statements consists in making inquiries, primarily of persons responsible for the financial and accounting matters, and applying analytical and other review procedures.



A review is substantially less in scope than an audit performed in accordance with National Standards on Auditing, as adopted by the National Council of Statutory Auditors, compliant with International Standards on Auditing. Consequently, a review does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

#### Conclusion

Based on our review, nothing has come to our attention that would cause us to believe that the interim condensed consolidated financial statements have not been prepared, in all material respects, in accordance with International Accounting Standard 34 *Interim Financial Reporting*, as set out in the European Commission's regulations.

Warsaw, December 2nd 2022

#### Key Audit Partner

Signed with a certificate issued for Łukasz Jerzy Kleszczonek (qualified electronic signature certificate). Created on: December 2nd 2022 15:40:57 +0100

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